

Finance

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| Name of the Educational Programme: | Finance |
| Awarded Qualification: | Master of Business Administration in Finance |
| Credit Value of the Programme: | 120 ECTS |
| Language of Education: | English |
| Programme Admission Preconditions: | <p>Student enrollment is made according to the Georgian legislation - based on the results of the Unified National Master's Exams (Admission to the educational program without passing Unified National exams may be allowed only in cases considered by the Georgian law). for foreign applicants admission criteria is available at –https://iro.ibsu.edu.ge/en/home</p> <p>A person can become a student of Master program if he/she has a bachelor or equivalent degree. In addition, the applicant should pass the University internal exam in specialty and English language (B2 level).</p> <p>Those students who have graduated from English Language Educational Program within the last 3 years and their GPA is at least 75 (out of 100) or 3 (out of 4) will be exempt from the English language requirement, as well as if student is a citizen of a country, where first/second official language is English, or presented certificate of exam which correspondent to B2 level, is exempted from passing the language exam. Detailed information is available at IBSU.R04 REGULATION for MASTER'S EDUCATION or/and Appendix 1.1.</p> <p>Exams in English and Specialty are distributed in accordance with the following coefficient: 40% -60% respectively. Exam in the professional subject will be conducted in a written form.</p> |
| Purpose of the Programme: | <p>The goal of the Finance Master program is to prepare competent specialists with theoretical knowledge and practical skills of management, scientific research and creative skills. The task of the program is to prepare specialists who have deep and systemic knowledge in the fields of finances. In addition to theoretical issues, courses include interactive seminars and practice training, presentations and group work that will make it easier for the Student to analyze the theoretical and practical problems in the field of financing, as well as in real business-sensitivity and management. Students' aspirations and desires, international trends of financial markets and industry development and specifics of our country are taken into consideration in the teaching process.</p> <p>The task of the program is to get closer to student practice as internships in the private and public sector organizations, as well as various forms of active cooperation with professional circles. For this purpose, in addition to other activities in the program, the relations with the financial sector are envisaged, with which the University has signed memorandums on mutual cooperation.</p> |

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| <p>Learning outcome</p> | <p>Knowledge and understanding</p> | <p>The graduate knows:</p> <ul style="list-style-type: none"> • Modern Concepts and Methods of Business and Economics Management • Quantitative Analysis and Evaluation Methods; Decision Making principles and methods. • Modern Professional writing methods • Modern Methodology and practical Methods of the Qualitative and Quantitative research in Business; • Financial resource management system; The peculiarities of the financial system and the theory of financial markets; Risk management; Financial intermediaries as a financial system; Capital Cost and Capital Structure Management; State finances as part of the financial system and its management. • Principles of operation of the currency market and risk management; International Currency Trade; Methods of formation and management of currency rates; World Financial Market Trends. • Theoretical-methodological basis for investment research; Financial support of the investment process; The essence of investment project and its analysis; Analysis and evaluation of cash flows of investment projects. • Principles of Corporate Governance in Financial Institutions; Internal corporate documents; Effectiveness and functionality of the Supervisory Board; Independent Director of the Institute; Shareholders and stakeholders' rights. • Modern models and methods, techniques and technologies for identifying, analyzing and evaluating the main problems in the modern financial system; The modern mechanism for the reorganization of business processes of financial institutions. <p>The graduate acknowledges:</p> <ul style="list-style-type: none"> • The role of business administration in business management; The role of analysis and management in business development; • The role of financial management in financial resources management; The importance and methods of regulating financial infrastructure and financial system; The role of financial reporting as an important means of regulation and forecasts; The role of finance in the development of international economic relations. |

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| | | <ul style="list-style-type: none"> • role of international currency market management; International Monetary Trade and Interrogation Methods; The peculiarities of the work of the leading financial markets of the world; The essence of international finance relations and the importance of integrating Georgia into this system. • Importance of assessment and analysis of investment project; Objectives and Methods for Creating a Business Plan; Role of business plan in investment projects The importance of the use of different methods of analyzing the effectiveness of the investment project. |
| | <p>Applying Knowledge</p> | <p>Graduate can:</p> <ul style="list-style-type: none"> • Use of Business Measurement, Business Assessment and Analysis Methods in evaluating and planning practical business development; • Use methods of Identification and characterization of the financial system; Distribution of monetary means and assessment of factors affecting interest rates; Exposure and evaluation of risks during economic decisions; Determination of capital price and management of capital structure; Characterization and management of state finances as part of a financial system; Utilization of financial mechanisms of anti-crisis management; Characterization of financial infrastructure and participation in regulation of financial system. • Use the currency rules and trade technologies; Work on currency markets; Apply the macroeconomic model of currency formation and management. • Develop the description of the business plan's role in justifying investment projects; Developing and implementing the problems of solving problems in financial activities; • Provide the Reasonable management of financial risks; Transfer theoretical concepts into professional activities; Planning budget revenues and assessing the role of taxes in their formation; Calculation of tax cargo and its optimization. • Find and Analyze professional literature, Prepare the professional paper |
| | <p>Making Judgments</p> | <p>The graduate has:</p> <ul style="list-style-type: none"> • Ability to emphasize the key issues in the field of business financial management and ways to solve them; • Understanding the problems in the financial sphere and the ability to develop reasonable conclusions based on their critical analysis; • Ability to elaborate grounded conclusions through analysis of literary sources and practical data; |

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| | | <ul style="list-style-type: none"> • Ability to research and analyze problems in financial activities based on analysis of international requirements, standards and limits; • Ability to analyze and decision-making problems in the process of drawing up and executing investment projects; • Ability of Innovative synthesis of problems and information in the financial sphere using modern methods of research. |
| | Communication Skills | <p>The graduate has:</p> <ul style="list-style-type: none"> • Ability to present the qualification work; • Ability to establish their own conclusions in the field of finance, and to present them with professional and academic community in oral and in writing; • Ability to participate in debates, argumentative arguments and counter computations; • Identification of ideas and information in logical sequence for specialists and non-specialists, professional and academic community using the latest information and communication technologies. |
| | Learning Skills | <p>The graduate has:</p> <ul style="list-style-type: none"> • Ability to independently plan and conduct learning; • Ability to understand the specificity of the learning process and its strategic planning; • Ability to work independently with and regularly update the knowledge of scientific field literature; • Ability to continue learning. |
| | Values | <p>The graduate has:</p> <ul style="list-style-type: none"> • Ability to assess the dependence of others in the field of business and direct finance; • Ability to contribute to the establishment of new values; • Ability to observe professional ethical norms, academic honesty and standards. |
| Evaluation Criteria | <p>The goal of evaluation is to determine student’s education results qualitatively in relation to academic program goals and parameters.</p> <p>Student may be assessed orally and/or in a written way. A student’s knowledge and skills are assessed through 100 points grading system. It consists of midterm and final evaluations, sum of which makes up 100 points.</p> <p>Grading system allows:</p> <ol style="list-style-type: none"> a) Five types of positive grades 1) (A) Excellent – 91-100 points; | |

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| | <p>2) (B) Very good – 81-90 points;</p> <p>3) (C) Good – 71-80 points;</p> <p>4) (D) Satisfactory – 61-70 points;</p> <p>5) (E) Acceptable – 51-60 points.</p> <p>b) Two types of negative grades</p> <p>1) (FX) Fail – 41-50 points, meaning that a student requires some more work before passing and is given a chance to sit an additional examination after independent work;</p> <p>2) (F) Fail – 40 points or less, meaning that the work of a student is not acceptable and he/she has to study the subject anew.</p> <p>For the midterm and final evaluations minimal passing grade is set. The final evaluation minimal passing grade must not exceed 60% of final evaluation grade.</p> <p>Midterm and final evaluation grade distribution, their minimal competence levels and assessment criteria are described in the corresponding syllabus.</p> <p>A credit can be awarded only after the attainment of learning outcomes, envisaged by the course syllabus and following requirements:</p> <p>a) Obtaining minimal competence levels set for midterm and final evaluations;</p> <p>b) Obtaining minimum 51 points out of 100 points of final grade.</p> <p>A student is allowed to take an additional (make-up) exam in case he/she scored 41-50 points of final grade or minimum 51 points, but did not obtain minimal competence level set for final evaluation.</p> <p>Considering its specification, the format and the assessment criteria of mid-term and final evaluations can be determined in the specific module/course syllabus.</p> <p>Among assessment components, taking into consideration the nature of the course, are: correctness, exactness, completeness, adequacy of theoretical foundation and examples, relevance of applied terminology, degree of participation in discussion, and the logic of arguments.</p> |
| <p>Field of Employment:</p> | <p>With the help of multilateral sector and general (transferable) skills acquired within the Master of Business Administration in Finance program, the graduates will be able to work in the public and private structures as well as in the organization with educational and scientific research profile, NGO, etc. Master of Business Administration in Finance can work in all branches of the Financial System in general and the Business Financial Management System particular. The graduates will be able to hold high level management positions both in public and private sectors, in consulting firms, in joint ventures, etc. Graduates may continue to study not only in the fields of the finances but also the general profile of economics and business administration, taking into account the preconditions for admission to the relevant PhD program.</p> |

| Course / Module / Internship / Research Component | Status | Credit number | Distribution of credits per courses and semesters | | | | | Lecture / Consultation | Distribution of hours | | | | | Total number of hours | Contact hours per week | |
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| | | | I s.y. | | II s.y. | | | | Contact hours | | | | | | | Independent work |
| | | | I Semester | II Semester | III Semester | IV Semester | Seminar / Group Work / Practice / Lab. Work | | Midterm exam(s) | Final exam | Total number of contact hours | | | | | |
| Compulsory Courses | | 99 | 30 | 24 | 15 | 30 | 162 | 454 | 16 | 1777 | 506 | 1969 | 2475 | | | |
| Managerial Economics | Compulsory | 8 | 8 | | | | 16 | 12 | 2 | 2 | 32 | 168 | 200 | 2 | | |
| Quantitative Analysis for Business | Compulsory | 8 | | 8 | | | 16 | 26 | 2 | 2 | 46 | 154 | 200 | 3 | | |
| Professional Writing | Compulsory | 6 | 6 | | | | 12 | 16 | 2 | 2 | 32 | 118 | 150 | 2 | | |
| Strategic Management | Compulsory | 8 | 8 | | | | 24 | 18 | 2 | 2 | 46 | 154 | 200 | 3 | | |
| Financial Management | Compulsory | 8 | 8 | | | | 27 | 15 | 2 | 2 | 46 | 154 | 200 | 3 | | |
| Portfolio Analysis and Asset Valuation | Compulsory | 8 | | 8 | | | 28 | 14 | 2 | 2 | 46 | 154 | 200 | 3 | | |
| Risk Management in Finance | Compulsory | 8 | | 8 | | | 15 | 13 | 2 | 2 | 32 | 168 | 200 | 2 | | |
| Research Methods for Business | Compulsory | 5 | | | 5 | | 21 | 21 | 2 | 2 | 46 | 79 | 125 | 3 | | |
| Internship | Compulsory | 10 | | | 10 | | | 144 | | 1 | 145 | 105 | 250 | 12 | | |
| Master Thesis | Compulsory | 30 | | | | 30 | | 30 | | | 30 | 720 | 750 | 2 | | |
| Elective Courses | | 21 | | | | | 173 | 137 | 20 | 20 | 335 | 1000 | 1350 | | | |
| Business Simulations and Analysis | Elective | 6 | | 6 | | | 12 | 16 | 2 | 2 | 32 | 118 | 150 | 2 | | |
| Advanced Project Management | Elective | 6 | | 6 | | | 25 | 17 | 2 | 2 | 46 | 104 | 150 | 3 | | |
| Corporate Governance | Elective | 6 | | 6 | | | 21 | 7 | 2 | 2 | 32 | 118 | 150 | 2 | | |
| Managerial Accounting and control | Elective | 6 | | 6 | | | 14 | 28 | 2 | 2 | 46 | 104 | 150 | 3 | | |
| Investment Analysis | Elective | 5 | | | 5 | | 22 | 6 | 2 | 2 | 32 | 93 | 125 | 2 | | |
| Derivative Securities Market | Elective | 5 | | | 5 | | 14 | 14 | 2 | 2 | 32 | 93 | 125 | 2 | | |

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| Financial Regulations | Elective | 5 | | | 5 | | 22 | 6 | 2 | 2 | 32 | 93 | 125 | 2 |
| Banking Management | Elective | 5 | | | 5 | | 14 | 14 | 2 | 2 | 32 | 93 | 125 | 2 |
| Competition and Regulatory Law | Elective | 5 | | | 5 | | 14 | 14 | 2 | 2 | 32 | 93 | 125 | 2 |
| Free Credits | Elective | 5 | | | 5 | | 14 | 14 | 2 | 2 | 32 | 93 | 125 | 2 |
| Total | | 120 | 30 | 30 | 30 | 30 | 354 | 474 | 36 | 37 | 886 | 2924 | 3825 | |